

PHD READING GROUPS 2018-2019

AREA	STUDENTS	STUDENT/POSTDOC	RESPI FACULTY	VISITORS	DAY
Banking and Finance	Cucic, Dominic Abad, Jorge Gutierrez, José	Cucic, Dominic	Amengual Sentana Suarez		Monday, 13:30
Econometrics	Almuzara, Tincho De Vera, Micole (1st option) Wei, Siqi (1st option)	Almuzara, Tincho	Amengual Arellano Arkhangelsky Sentana		Tuesday, 15:30
Firms & Markets	Ruiz, Alexandro Chaves, Cayrua (1st option) Gago, Andrés Kirpichev, Dmitri (1st option) Rosá, Tatiana	Ruiz, Alexandro	Caruana Esteban Llobet		Wednesday, 13:30
BUDIE (Empirical Microeconon	Astorga, Diego Almuzara, Tincho Chaves, Cayrua De Vera, Micole García-Brazales, Javier Hu, Yan Kirpichev, Dmitri Ruiz, Alex Ruiz, Miguel Stegmann, Andreas	Santamaría, Clara	Albert Arkhangelsky Bentolila Bustos Fawaz Grujovic Puga Santamaría	Drelichmar	Thursday, 09:30
Macroeconomics	López Segovia, Javier Petit, Borja Ruiz, Juan Carlos Wei, Siqi	Javier López Segovia	Guner Pijoan		Friday, 09:30

BANKING AND FINANCE

Fall 2018

19 November 2018, 13:30-14:15.

- Presenter: José Gutiérrez.
- Paper: Acharya, V., Almeida, H., Ippolito, F. and Perez, A. (2014): "Credit lines as monitored liquidity insurance: Theory and evidence."

29 October 2018, 13:30-14:15.

- Presenter: Jorge Abad.
- Paper: Gilchrist, S., and E. Zakrajšek (2012): "Credit Spreads and Business Cycle Fluctuations."

15 October 2018, 13:30-14:15.

- Presenter: Dominic Cucic.
- Paper: Xiao, J. (2018): "Capital Allocation and Investment Dynamics in Credit Crises".

Winter 2019

4 February 2019, 13:30-14:15.

- Presenter: José Gutiérrez.
- Paper: Credit Lines and Incentive-Based Capital Requirements

Econometrics

Fall 2018

30 October 2018, 15:30-16:15.

Topic: Wage Determination with Two-Sided Heterogeneity and Worker Mobility

Presenter: Micole De Vera

- Abowd, J. M., McKinney, K. L., and I. M. Schmutte (2018): "Modeling Endogenous Mobility in Earnings Determination," *Journal of Business and Economic Statistics*.
- Bonhomme, S., Thibaut, L., and E. Manresa (2018): "A Distributional Framework for Matched Employer Employee Data."
- Lentz, R., Piyapromdee, S., and J.M. Robin (2018): "On Worker and Firm Heterogeneity in Wages and Employment Mobility: Evidence from Danish Data."

13 November 2018, 15:15-16:00.

Topic: Honesty

Presenter: Dmitry Arkhangelsky

- Armstrong, T., and M. Kolesar (2018): "Simple and Honest Confidence Intervals in Nonparametric Regression,"

27 November 2018, 13:30-14:15.

Topic: Nonlinear Panels

Presenter: Tincho Almuzara

Spring 2019

5 February 2019, 13:30-14:45.

Topic: Introduction to distribution regression

Presenter: Iván Fernández-Val

19 February 2019, 09:30-11:00.

Topic: Bartik instruments

Presenters: Jan Stuhler, Dmitry Arkhangelsky, Tincho Almuzara and Micole De Vera

- Adão, R., M. Kolesár, and E. Morales, (2018), "Shift-share designs: theory and inference. " *arXiv 1806.07928v3*.
- Borusyak, K., P. Hull, and X. Jaravel, (2018), "Quasi-experimental shift-share research designs. " *arXiv 1806.01221v5*.
- Goldsmith-Pinkham, P., I. Sorkin, and H. Swift, (2017), "Bartik instruments: What, When, Why and How? " *NBER Working Paper 24408*.

28 May 2019, 13:30-14:15.

Topic: Non-geography of Local Labor Markets

Presenters: Micole De Vera

9 July 2019, 13:30-14:15.

Topic: Individual Risk And Insurance In Health, Productivity And Employment Near Retirement

Presenter: Siqi Wei

BUDIE

The Breakfast with Urban, Development, and International Economists (BUDIE) normally meets at 9:30 to 11:00 in Room 1 on Thursdays in which there is an EMW. The usual format is two short presentations with a maximum of 15 slides each, followed by discussion.

December 20th: Diego Puga, Dmitri Kirpichev, and Javier Garcia-Brazales

January 10th: Micole de Vera, Anja Grujovic, and Clara Santamaria

January 17th: Mauricio Drelichman, Christoph Albert, and Yan Hu

January 31st: Luca Repetto, Cayrua Chaves, and Alexandro Ruiz

Friday March 8th: Joan Monràs and Miguel Ruiz

March 21st: Matched firm-worker data I

March 28th: Matched firm-worker data II

May 16th: Joint BUDIE with UC3M - Michelangelo Rossi and Michele Rosenberg

June 6th: Dmitry Arkhangelsky and Javier Garcia

June 20th: Yan Hu and Anja Grujovic

FIRMS&MARKETS

Fall 2018

31 October 2018, 13:30-15:00.

Topic: Competitive effects of common ownership

Presenter: Alexandro Ruiz-Pérez

- Azar, J, Schmalz, M., and I. Tecu (2018) "Anticompetitive effects of common ownership", *Journal of finance*.
- Kennedy, P, et al. (2018): "The competitive effects of common ownership: economic foundations and empirical evidence" , *Working paper*.

14 November 2018, 13:30-15:00.

Topic: Addiction and advertisement bans

Presenter: Dmitri Kirpichev

Main reference:

- Dubois, P, Griffith, R., and M. O'Connell (2018) "The effects of banning advertising in junk food markets", *Review of Economic Studies*, 85, 396-436.

Secondary references Loewenstein, O'Donoghue and Rabin (2003):

- Loewenstein, G., O'Donoghue, T., and M. Rabin (2013) "Projection bias in predicting future utility", *Quarterly Journal of Economics*, 85, 1209-1248.
- Chaloupka, F. (1991) "Rational addictive behavior and cigarette smoking", *Journal of Political Economy*, 99, 722-742.

28 November 2018, 13:30-15:00.

Title: "Can anti-smoking regulation backfire? Advertising bans in the cigarette industry."

Presenter: Dmitri Kirpichev

3 December 2018, 16:00-17:00.

Title: "Market structure and common ownership: a reexamination of the US airline industry"

Presenter: Alexandro Ruiz-Pérez

12 December 2018, 13:30-15:00.

Topic: "The effects of home-sharing: AirBnB, housing, hotels and welfare"

Presenter: Cayruã Chaves

- Barron, K, Kung, E., and D. Proserpio (2018) "The sharing economy and housing affordability: evidence from AirBnB", *Working paper*.
- Farronato, C., and A. Fradkin (2018) "The welfare effects of peer entry in the accomodation market: the case of AirBnB", *NBER working paper*.

19 December 2018, 11:00-12:30.

Topic: "How is home-sharing changing neighbourhoods? The case of Airbnb in Madrid"

Presenter: Cayruã Chaves

Winter 2019

30 January 2019, 13:30-15:00.

Title: Alliances for innovation: the case of the mobile communications market

Presenter: Tatiana Rosá

MACROECONOMICS

Fall Term

5 October 2018 (9.30-11.00).

Presenter: Juan Carlos Ruiz.

- "Aggregate Consequences of Credit Subsidy Policies: Firm Dynamics and Misallocation", by In Hwan Jo and Tatsuro Tsenga, *Revise and Resubmit to Review of Economic Dynamics* (2018).

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26 October 2018 (9.45-11.00).

Presenter: Javier López

- "Marriage, labor supply and the dynamics of the social safety net", by H. Low, C. Meghir, L. Pistaferri, and A. Voena, *NBER Working Paper 24356* (2018).

2 November 2018 (9.00-10.30).

Presenter: Siqi Wei (9.00-10.15).

- Estimating Individuals' Uncertainty in Productivity Fitness and Mortality (own work).

Presenter: Borja Petit (10.15-10.30)

- Endogenous Firm-Productivity Dynamics (joint work with Juan Carlos Ruiz).

30 November 2018 (9.45-11.00). Presenter: Siqi Wei.

- "Health Shocks and the Evolution of Consumption and Income over the Life-Cycle", by E. Capatina, M. Keane and S. Maruyama, *UNSW Economics Working Paper 2018-14* (2018).

Winter Term

15 February 2019 (9.45-11.00). Presenter: Siqi Wei.

- "The Lifetime Costs of Bad Health", by M. de Nardi, S. Paschenko and P. Porapakarm, *NBER Working Paper 23963* (2018).

15 March 2019 (9.45-11.00). Presenter: Javier López Segovia.

- "On the Intergenerational Transmission of Economic Status", by S. Lee and A. Seshadri, *Journal of Political Economy* (2019), vol. 127, no.2.

22 March 2019 (9.45-11.00). Presenter: Juan Carlos Ruiz García.

- "The Sources of Capital Misallocation" by Joel M. David and Venky Venkateswaran, *American Economic Review* (forthcoming).

12 April 2019 (9.45-11.00). Presenter: To be determined.

Spring Term

17 May 2019 (9.45-11.00). Presenter: Zhao Jin.

- "Joint taxation, maternal time with children, and intergenerational mobility" (own work).

23 May 2019 (9.45-11.00). Presenter: Javier López Segovia.

- "Intergenerational Persistence in Welfare Participation" joint work with Borja Petit.