# International Economics

### MASTER'S DEGREE IN ECONOMICS AND FINANCE

UNIVERSIDAD INTERNACIONAL MENÉNDEZ PELAYO

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This document can be used as reference documentation of this subject for the application for recognition of credits in other study programmes. For its full effect, it should be stamped by UIMP Student's Office.



#### **GENERAL DATA**

#### **Brief description**

This course is part of Module II, which contains subjects that provide advanced knowledge in a wide variety of areas of economics, freely chosen by the students. Some fields are covered in a single subject, while others are structured through several subjects in the third to fifth quarters. Students may choose from among all the electives offered, with the only restriction of taking at least three per quarter.

#### Name

International Economics

#### Code

101124

#### **Academic year**

2022-23

#### **Degree**

MASTER'S DEGREE IN ECONOMICS AND FINANCE

#### **ECTS Credits**

6

#### **Type**

**ELECTIVE** 

#### **Duration**

Cuatrimestral

#### Language

English

# **CONTENTS**

#### **Contents**

- The classical models of international trade, as well as more recent models used to structurally analyze data on bilateral trade values and firm level data.
- The effects of trade on labor markets and firm quality in developing countries.
- Multinational firms.
- Models of firm market entry decisions in settings featuring interdependent markets.

#### **COMPETENCES**

#### **General competences**

- G1 Show solid knowledge of economic theory and relevant economic, econometric and computational techniques.
- G2 Apply acquired knowledge and ability to problem solve in new or unfamiliar environments within wider or multidisciplinary contexts related to the study of economics and finance.
- G3 Integrate knowledge and face the complexity of forming judgments from limited or incomplete information which includes reflections on social or ethical responsibility tied to applying economic knowledge and judgement.
- G4 Critically analyze, evaluate and synthesize new and complex ideas in relation to empirical theories and methodologies in the area of economics.
- G5 Design and complete a research project at a high academic level, forming a reasonable hypothesis, in the area of economics.
- G6 Orally present scientific and technical projects in economics to specialized and nonspecialized publics, in a clear and unambiguous way.
- G7 Adequately complete written compositions and projects or scientific articles.
- G8 Organize and plan their own work, fostering initiative and entrepreneurial spirit.
- G9 Integrate in work groups dedicated to economic research projects.
- G10 Show the sufficient ability for study, synthesis and autonomy in order to, once having completed the Master's, complete a doctoral thesis in the area of economics.

#### **Specific competences**

EO8 - Be familiar with the main open economics models, especially with regard to the interaction between fiscal and monetary policies and foreign exchange policy.

### **LEARNING PLAN**

#### **Training activities**

- AF1.- Theoretical classes
- AF2.- Practical classes
- AF5.- Study of theoretical course content
- AF6.- Solving practical exercises
- AF7.- In-class preparation of presentations

#### **Teaching methods**

- Theoretical classes in which the topics of the program of the subject are developed.
- Practical classes in which students solve exercises previously distributed by the teacher.

#### **Learning outcomes**

• To understand the main models of open economies, in particular regarding the interaction between fiscal and monetary policies and exchange rate policy.

# **EVALUATION**

### **Evaluation system**

SE1.- Exercises

SE2.- Presentations

SE4.- Exams

# **FACULTY**

#### Coordinator/s

Caruana Húder, Guillermo

PhD Economía en Boston University

Professor of Economics

Centro de Estudios Monetarios y Financieros (CEMFI)

#### Lecturers

Bilir , Lisa Kamran

Fieler, Ana Cecilia

Morales Casado, Eduardo

# **SCHEDULE**

#### **Schedule**

This optional subject is part of Module II and is taught in the fourth and fifth quarters.